

Sales Literature – Reliance Accidental Death and Total and Permanent Disablement Rider (Limited Premium)

Non-participating, non Linked, limited premium individual protection rider

Accidents happen suddenly, causing a severe blow to the family’s future and dreams. The trauma is not just emotional but, at times, severely financial as well. Accidents can lead to hospitalization, eventually resulting in loss of income and huge debts. It is important that you secure yourself and your family against such unforeseen crisis.

‘Reliance Accidental Death and Total and Permanent Disablement Rider’ is a Limited Premium protection rider that can be attached to your base life insurance policy to cover against financial loss due to accidental total and permanent disability or even accidental death.

With Reliance Accidental Death and Total and Permanent Disablement Rider

1	Ensure an accident does not lead to a financial crisis for your family	2	Secure your family against loss of income due to disability	3	Get the benefit of waiver of future premiums	4	Protect against Accidental Death & Disability	5	Avail of tax benefits as per applicable tax laws
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Key Benefits

- **Accidental Death Benefit:**
Get additional protection to compensate the financial loss due to an Accidental Death
- **Accidental Disablement Benefit:**
Get continuous income for 10 years in case of an Accidental Disablement
- **Waiver of Future Premiums:**
Avail waiver of future premiums payable under the Base Policy
- Enjoy tax benefits as per applicable tax laws. Consult your tax expert.

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How does the plan work?

Mahesh, aged 35, is working in an automobile company and lives with his wife, Neeta, a homemaker along with a lovely 4 year old daughter, Riya.

Mahesh's work requires him to visit clients and he commutes using his two-wheeler. Just the other day, he witnessed an accident leading to a tragic death of a two-wheeler commuter. He reflects on whether his family is prepared for such a financial crisis?

Since his daughter has just started going to school, he decides to opt for a savings plan from Reliance Life to secure her future. While filling up the application form, he chooses to opt for Reliance ADTPD with a Sum Assured of Rs. 10 Lakhs.

4 years later:

Mahesh meets with an unfortunate accident and loses both limbs. This deals a severe emotional and financial blow to Mahesh and his wife Neeta. Neeta is worried about how she will provide for family's needs and Mahesh's medical expenses.

Neeta approaches the nearest branch of Reliance Life Insurance with Mahesh's Policy Document. The branch customer care executive helps her in completing the necessary claim forms, and forwards the documents to the Company's claims team.

After few days, the disability claim is approved and Mahesh receives his first installment of Rs. 1 Lakhs that is equal to 1/10th of the total rider Sum Assured opted. Mahesh and Neeta feel relieved as it provides for not only the medical expenses but also the loss of income. Further this payment of Rs. 1 Lakhs per year is guaranteed for the next 10 years.

The benefit of waiver of future premiums on the Reliance savings plan ensures continued savings for his daughter's future.

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Reliance Accidental Death and Total and Permanent Disablement Rider at a glance

Parameters	Minimum	Maximum
Age at entry (Yrs.) (last birthday)	18 Years	65 Years
Age at Renewal (Yrs.) (last birthday)	Lower of ^{T&C5} : <ul style="list-style-type: none"> • 99 years of age or • Maximum maturity age under the Base Policy 	
Sum Assured	Rs.25,000	<ul style="list-style-type: none"> • Accidental Death: Rs. 50,00,000 ; • Disability: Rs. 5,00,000 per annum; • Waiver of Premium: Rs. 40,000 per annum Above limits are subject to rider Sum Assured being less than or equal to the Base Policy Sum Assured ^{T&C5}
Premium (Rs.)	Rs. 31.25	Rs. 8750
Rider Term	5Years	Equal to or less than the remaining Base Policy Term ^{T&C5}
Limited Premium Payment Term	5Years	Equal to or less than the Base Policy's Premium Paying Term ^{T&C7}
Premium Payment Modes	Monthly, Quarterly, Half yearly and Yearly ^{T&C7,8}	

Benefits in detail

Key Benefits

○ **Disablement Benefit (TPD)**^{T&C6}

The Accidental Disablement Benefit is payable if the life assured becomes totally and permanently disabled, directly as a result of an accident. It is also called as 'Accidental Total and Permanent Disablement' Benefit, and is defined as the total and irrecoverable:

- loss of sight of both eyes, or
- loss by severance of two limbs at or above wrist or ankle, or
- loss of the sight of one eye and loss by severance of one limb at or above wrist or ankle for a period of at least six months

In this case, the rider Sum Assured is payable in 10 equated annual installments over the period of 10 years from the date of acceptance of the accidental TPD claim. The Rider Policy terminates on payment of the TPD Benefit.

○ **Waiver of Premium**^{T&C6}

In case of Accidental TPD, we will waive off future premiums payable under the basic policy and riders up to a limit of Rs. 40, 000 per annum.

○ **Accidental Death**^{T&C6}

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The Accidental Death benefit is payable if death occurs directly as a result of an accident and within 180 days of the occurrence of the accident. The benefit amount equals the Sum Assured under the Rider Policy.

Accidental Death benefit will not be payable if TPD claim has been paid under the same policy.

○ **Maturity Benefit**

No Maturity Benefit is payable.

○ **Premium Payment Mode**^{T&C7}

Premiums can be paid yearly, half-yearly, quarterly, or monthly.

Other features

○ **Grace period for payment of premiums**

There is a grace period of 30 days applicable from the due date of payment of premiums if the payment is made in yearly, half-yearly or quarterly modes. In case the premiums are paid in monthly mode, then the grace period applicable is of 15 days.

If there is a claim during the grace period, the Company will pay the eligible benefit amount after deduction of the last due unpaid premium, along with applicable extra premium if any, Service Tax and Cess, if any.

○ **Premium Discontinuance**

If you discontinue payment of premiums, your policy will either lapse or become Paid-up as mentioned below:

- **Lapse**

The policy will lapse if the due premiums are not paid within the grace period and the rider benefits will cease immediately. In case the policy is in a lapsed status, the Company will not be liable honour any claims on account of Accidental Death or accidental TPD occurring during that period.

If the lapsed policy is not revived within 2 years of the due date of the first unpaid premium then the policy will be terminated.

When the Base Policy is lapsed, surrendered or forfeited, the rider attached to the Base Policy will also terminate immediately.

- **Surrender**

No Surrender value is payable under the Rider Policy.

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- **Revival**

Revival can be done by paying the arrears of premiums with interest and recommencing the payment of premiums at any time within a period of 2 years from the due date of first unpaid premium but before the maturity of the Base Policy and rider subject to satisfactory medical and financial evidence as stipulated by the Company from time to time. Current rate of interest for revival is 9%, and can change from time to time subject to approval from the Regulator. Rider can be revived only if the discontinued Base Policy, to which the rider is attached, is revived, by paying the arrears of premiums with interest at the prevailing rate of interest.

- **Renewal**

- You will have the option to renew the policy within 30 days after the expiry of the previous policy term at the premium rates, terms and conditions prevailing at the time of renewal of the policy.
- Coverage ceases on the expiry of the previous policy term and no cover exists during this period of 30 days.
- If the rider Sum Assured after renewal is more than the rider Sum Assured on commencement of the previous policy, the renewal of policy would be subject to the underwriting requirements of the Company. The Company shall have the right to refuse the increase in Sum Assured on renewal.

Terms and conditions ^(T&C)

1. Loan

Loan facility is not available under this rider.

2. Tax benefit

Premium paid under Reliance Accidental Death and Total and Permanent Disablement Rider is eligible for tax deduction, subject to the applicable tax laws and conditions. Income tax benefits under the income tax laws are subject to amendments from time to time. Kindly consult a tax expert.

3. Service Tax

The Service Tax and Education Cess will be charged as per the applicable rates declared by the Government from time to time. The service tax on the rider premiums will be collected over and above the rider premiums, along with the base premiums.

4. Taxes levied by the Government in future

In future, the Company may decide to pass on any additional taxes levied by the Government or any statutory authority to the Policyholder. Whenever the Company decides to pass on the additional taxes to the Policyholder, the method of collection of these taxes shall be informed to you.

5. Rider Conditions

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- a) You can opt for the rider on commencement of the Base Policy or at subsequent policy anniversaries.
- b) Rider opted on commencement of the Base Policy: The rider term will be less than or equal to the term of the Base Policy, subject to minimum rider term of 5years. The rider premium payment term will also be less than or equal to the premium payment term of the Base Policy, subject to a minimum of 5 years.
- c) Rider opted subsequently at any policy anniversary: The rider term will be less than or equal to the outstanding term of the Base Policy subject to the minimum rider term of 5 years. The rider premium paying term will be less than or equal to the outstanding Base Policy premium paying term if taken subsequently, at the policy anniversary of the Base Policy, subject to a minimum of 5 years.
- d) Rider Sum Assured: The Sum Assured under the rider will be less than or equal to the Sum Assured under the Base Policy. The maximum rider Sum Assured payable under all policies taken together is Rs. 50, 00,000.
- e) The sum of all rider premiums under a Base Policy should not exceed 30% of the premiums paid under that policy.
- f) Age at Entry: This rider allows for a maximum entry age of 65 years as on last birthday, subject to it being lower than or equal to the maximum entry age as on last birthday, under the Base Policy.
- g) Age at renewal: This rider allows for a maximum renewal age of 99 years as on last birthday, subject to the maximum renewal age under the Base Policy, whichever is lower.

6. Exclusions

The Accidental Death benefit is not payable if death occurs exceeding 90 days of the occurrence of the accident.

The Company will not pay any Accidental Death claim or Accidental Disablement claim which results directly or indirectly from any one or more of the following:

- a) an act or attempted act of self-injury or suicide
- b) participation in any criminal or illegal act,
- c) being under the influence of alcohol or drugs except under direction of a registered medical practitioner,
- d) racing or practicing racing of any kind other than on foot,
- e) flying or attempting to fly in, or using or attempting to use, an aerial device of any description, other than as a fare paying passenger on a recognised airline or charter service,
- f) participating in any riot, strike or civil commotion, active military, naval, air force, police or similar service, or
- g) war, invasion, act of foreign enemies, hostilities or war like operations (whether war be declared or not), civil war, mutiny, military rising, insurrection, rebellion, military or usurped power or any act of terrorism or violence.

7. Premium

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- a) Rider premium is payable over and above the premium under the Base Policy and shall be paid along with the premium under the Base Policy.
- b) Rider Premiums can be paid yearly, half yearly, quarterly or monthly. However, the mode of payment of premium under this rider will be the same as mode of payment of premium under the Base Policy. The mode of rider premium can be changed only on the Base Policy anniversary and only when the Base Policy premium payment frequency is changed.
- c) The premium rates under the rider are guaranteed throughout the rider term.
- d) Substandard lives with medical conditions or other impairments will be charged appropriate additional premiums in accordance with the board approved underwriting norms of the Company. For heavy smokers, company may charge appropriate additional premiums in accordance with the board approved underwriting norms of the Company.

8. Premium Loading:

Below mentioned loading will be applied for half yearly, quarterly and monthly frequencies of premium payment.

Premium Frequency	Loading
Monthly	Nil
Quarterly	4%
Half-Yearly	2%

9. Free look period

In the event you disagree with any of the terms and conditions of this policy, you may cancel this policy by returning the Policy Document to the Company within 15 days (applicable for all distribution channels except for Distance Marketing* channel, which will have 30 days) of receiving it, subject to stating your objections. The Company will refund the premiums paid by you less a deduction of the proportionate risk premium for the time that the Company has provided you life cover up to the date of cancellation and for the expenses incurred by the Company and stamp duty charges.

*Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

- (i) Voice mode, which includes telephone-calling
- (ii) Short Messaging Services (SMS)
- (iii) Electronic mode which includes e-mail, internet and interactive television (DTH)
- (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts and
- (v) Solicitation through any means of communication other than in person

10. Nomination and Assignment

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Nomination, as defined under Section 39 of the Insurance Act 1938, will be allowed under this plan. Assignment, as defined under Section 38 of the Insurance Act 1938, will be allowed under this plan provided it is allowed under the Base Policy to which this rider is attached.

Assignment is allowed only for the life insurance component of the product in accordance with section 38 of the Insurance Act, 1938.

11. Prohibition of Rebate (Section 41 of the Insurance Act, 1938)

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

12. Policy not to be called in question on ground of Mis-statement after two years (Section 45 of the Insurance Act, 1938)

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the grounds that the statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such a statement was a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Policyholder and that the Policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Assured was incorrectly stated in the proposal.

Note

Insurance is the subject matter of solicitation. This rider brochure gives only the salient features of the rider and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be

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Non-participating, non Linked, limited premium individual protection rider read in conjunction with the rider exclusions, terms & conditions. For further details on all the conditions, exclusions related to Reliance Accidental Death and Total and Permanent Disablement rider, please contact our insurance advisors.

Tax laws are subject to change, consulting a tax expert is advisable.

Reliance Life Insurance Company Ltd.

IRDA Registration No: 121

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra -400710

For more information or any grievance,

1. Call us at our 24 x 7 Call Centre number - 30338181(Local call charges apply) or our Toll Free Number 1800 300 08181, or
2. Visit us at www.reliancelife.com, or
3. Email us at: rlife.customerservice@relianceada.com

Reliance Accidental Death and Total and Permanent Disablement Rider: 121B001V02